

# Successful Income Producing Hostel in Tamarindo

# \$489,000

Reference: 09445

📍 Tamarindo, Guanacaste

Property Type: Hotel / Leisure • Bedrooms: 7 • Lot Size: 520 sq m • Year of Construction 2001



- Status: Sold
- Bbq Area
- City Properties
- Close To Shops
- Fully Landscaped
- Internet
- Parking Spaces
- Beach Properties
- Close To Golf
- Close To Transport
- Furnished Fully
- Investment Opportunities
- Air Conditioning
- Cable Satellite Tv
- Close To Schools
- Commercial
- Income Producing
- Jungle Views

## Property Description

JUST REDUCED! Tamarindo. It is a dream destination in which to live, retire, or spend a few years abroad. This wonderful hostel was originally built as a single family home. Additional buildings were then constructed and it was converted to the very well known and successful hostel that it is today. This hostel produces a solid income that at full price represents a 10 CAP investment! Because of the nature of having volunteers work on site in exchange for housing (this is very common these days in the hostel business), the running of the hostel is almost not demanding of owner's time, freeing him up to actually live a quality life here in paradise. The property is secure. There is room for expansion that would accommodate another floor on one of the buildings creating an additional income producing room with another 6 to 8 beds or a luxury owner's quarters on site. This Tamarindo hostel would be a perfect business for a couple or single person looking to escape the 'first world' to realize their life's dream.

"Information is deemed to be correct, but not guaranteed"

## Additional Information

- Reference: 09445
- Sold
- 7 Bedrooms
- For Sale
- Hotel / Leisure
- Parking Spaces : 4
- \$489,000
- 5 Bathrooms